



for peace of mind



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DEBT SOLUTIONS



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Ashley Park Debt Solutions

Ashley Park Debt Solutions are here to help you. We remove the stress caused by your obligation to meet high monthly repayments on your debts. We can reduce your monthly outgoings and your total debt to pay at the same time. We aim to make you debt free as quickly as possible.

Finding yourself in debt is a problem that can have an impact on every part of your life; simple shopping trips can become a major worry, finding petrol money for your car is a constant headache and you dread having to pay for your child's next school trip or new uniform.

It seems that every time you try to find a solution you reach a dead end, well Ashley Park Debt Solutions are here to help, we can ease that tension and reduce both your debt and your stress at the same time.





Ashley Park Debt Solutions

Based in Rotherham, South Yorkshire we specialise in helping clients relieve their debt problems and have a nationwide customer base.

Our Background

Throughout the UK thousands and thousands of people find themselves in debt and in a situation where the money they owe to creditors is beginning to have an impact on their everyday lives. Even simple tasks like doing the supermarket shopping can become a major worry. If this is a story that sounds familiar to you, then Ashley Park can help.

Ashley Park was created for people who are tired of living in debt and having the problems that come with it. We understand that the amount you have to repay is a real issue. We know that your stress levels are linked to your debts and we will do everything we can in order to not only reduce your debt levels but your stress levels too. With our help you could be debt and stress free.

Who we are

Ashley Park Debt Solutions was created to help support people in financial difficulty. We realised there was a lack of support for consumers who needed to regain control of their finances and protect themselves from constant creditor contact. Our aim then and our aim now is simple, to put you back in control. Our staff are dedicated to helping you find the best solution for your financial problems, we can help you. Our staff are experienced at negotiating with creditors and as a result have built strong relationships with them. This allows us to get the best arrangements for you, our client.

What we do

Ashley Park get results, we will lower your debt, we will reduce the tension that you're feeling, we will help make your repayments more affordable, we will put you back in control.

That is our promise.



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How we can help you –

Flexible

IVA

An IVA is an Individual Voluntary Arrangement. It is an agreement between you and your creditors that allows you to make a single reduced payment each month.

The arrangement is provided over a set period of time (up to 5 years). If you qualify for an IVA the benefits are;

- **Be Debt Free in 60 months or less.**
- **Up to 75% Debts can be written off.**
- Creditors are unable to add interest or charges to your account.
- As the agreement is fixed, creditors are unable to make changes to it without your consent.
- After the final payment of the agreement is paid, any outstanding debt is wiped clear.
- You are protected from court action by your creditors.
- Totally discreet and so can be used without worrying about any damage to your career prospects.
- Can cover a large amount of different types of debt.
- Can be settled early if you can afford to.
- Alternative to bankruptcy.

The finance plan we put in place for you is flexible. We understand that your circumstances will change, perhaps you want to start a family or may even find yourself out of work. Our plans' flexibility ensures you will still be able to cope through those periods when money can be hard to find.

Your finances are our priority, we will work with you to make sure that your debt is reduced along with that stress.



Debt Management

Our Debt Management package provides the following benefits;

- We will undertake a detailed review of your income, expenses and debts.
- A new monthly payment figure will be arranged to suit your budget and lifestyle and still clear your debts.
- We'll go direct to your existing creditors on your behalf and agree new payment schedules designed to clear your debts.
- Where possible we will look to freeze all interest charges on your debts.
- We will consolidate your debts into one payment. Simply pay your agreed monthly installment to us and we will pay your creditors on your behalf.
- Personal service; Your case will be managed by a dedicated team of advisors. Ensuring you get the best level of support at all times.
- We will keep you fully informed at all times about what we are doing and how your case is being updated, this includes statements with all payments made on your behalf.

Our Debt Management package has been tailored to make sure it gives you the best possible service. We understand your needs and will go beyond your expectations in order to provide a service that solves your problems.

The Benefits

Agreeing to use Ashley Park Debt Solutions means you agree to us providing a range of services in order to help you reduce your debts. This is what we will do for you.

Detailed analysis of your accounts

We will take a detailed look at your accounts, reviewing your income expenses and debt; including how much you owe in total and how much this equates to each month. We will then compare this to your current levels of repayment and determine a figure of how much you can comfortably afford to pay each month.

Remember we will calculate how much you can comfortably afford to pay, this means that we won't try and stretch your budgets, we will work out boundaries for you. We will also provide a degree of flexibility in our financial plan so that if your circumstances change then your repayment plan can change too.

Negotiate with your creditors

In many circumstances your creditors will have been contacting you on a frequent basis, requesting payment. You may no longer feel comfortable talking to them and trying to negotiate a better repayment schedule. With Ashley Park you won't have to.

We will go direct to your creditors and negotiate on your behalf, we will explain your payment problems and agree a repayment schedule that is more suitable for your needs.

With an IVA, as the agreement is fixed, creditors are unable to change it unless you consent.





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End Creditor calls

As part of our negotiation with your creditors we will make sure they no longer frequently contact you regarding your debts, this means an end to those phone calls and letters, allowing you to get back to living your life without the worry.

If you qualify for an IVA, not only will creditor calls cease, but you are PROTECTED FROM COURT ACTION from your creditors over the debts you owe.

Freeze of interest

We understand the impact interest has on your debts. When you work with Ashley Park Debt Solutions we will look to freeze all interest charges on your debts. Whenever we can we will make sure your debt doesn't increase due to high interest rates.

With an IVA, creditors are unable to add interest or charges to your account and 75% of debts can be written off.

Simplicity

Ashley Park will manage your debts. You can get rid of the calculator and the large paper pads full of sums. From now on you will only have to make one repayment per month. We will consolidate all your debts into one and manage them for you. All you have to do is pay us one monthly payment and we will break this down and repay your creditors on your behalf.

Qualification for an IVA will mean you could actually be DEBT FREE in 60 months or less.

Personal Service

We offer a personal service, to us you're a person and so your case will be handled on merit based on your own personal circumstances. When you work with us your case will be given to a small team of advisors who will work together and ensure you get a fully dedicated level of support that cannot be matched. We ensure you always get the best level of service possible.

Keep you informed

The creditors may have stopped phoning you and your debts have been consolidated and reduced, but in the back of your mind you still worry. This is perfectly natural and something Ashley Park understand. That is why we keep you fully informed at all times about what we are doing and how your case is being updated. We will provide you with regular statements showing the payments you have made to us and the ones we have made on your behalf.

Ashley Park Debt Solutions, reduce debts, reduce stress and in return give peace of mind.



Frequently Asked Questions

What will my repayments change to and how long will I be repaying my debt?

As each case is treated on merit, this really depends on your current debt level and existing income and expenditure.

Rest assured though we will always try and reduce your debt and your repayments as much as possible. We will always ensure that you can comfortably afford to make your repayments.

Our plan is very flexible and will allow for any changes in your circumstances.

Are there any debts we won't deal with?

At present we can only work with unsecured debts, which usually come in the form of personal loans, credit cards, store cards, catalogue debts and overdrafts. Any debts secured on your home such as a homeowner loan or mortgage must be given priority by yourselves and you must continue to make regular payments on these.

We do however plan for you having to pay these debts when we calculate your new monthly repayment figure and so we will not leave your budget stretched.

What about my credit rating?

Working with Ashley Park will not have an affect on your credit rating directly. Some of your creditors may, however, register a default notice explaining that you have not maintained your agreement with them. Credit reference agencies will also inform potential lenders about your credit history too. This may affect your credit rating.

Will I be able to get credit in the future?

Many of your creditors will only agree to reduce your debt and freeze interest providing you do not try to take out further credit elsewhere. Consequently you will be unable to obtain unsecured credit whilst on the plan. However being on a debt management plan will not prevent you obtaining credit in the future. This does not prohibit you for applying for a mortgage, even whilst with us, many of our clients have already done this and we will even supply a reference if required.

Remember Ashley Park will ensure that you are able to make your monthly repayments without being stretched, so you will be able to put money aside on a regular basis.

Will creditors accept the arrangements?

We have built up very strong relations with creditors and have excellent working relationships with them. The majority of creditors will accept a lower regular repayment as it shows an intention to pay off your debt with them. No creditor is obliged to accept reduced payments and freeze interest though. If this happens you need to be advised that repaying the same debt over a longer period of time will result in an increase in the total amount you have to pay.



Customer Testimonials

“ We had about £15,000 of debt, we were constantly getting phone calls and letters from the credit card company and other companies we owed money too. As soon as we got any money into our bank, it seemed to go out just on everyday expenses, leaving no money to pay what we owed. We wanted to pay but we couldn't, in the end we contacted Ashley Park, they were great, they managed to reduce all our payments, took control of our finances and made life easier for us, we no longer get any phone calls or letters and I have stopped panicking whenever we get mail or the phone rings. ”

“ I used to dread having to use a card to pay for things, whether it was the shopping or the petrol, I used to live in fear that they would say the card was declined, what would I do then? I tried to get a loan to consolidate my debts but my credit rating was too poor because I'd missed payments. The loan company recommended Ashley Park, I'm so glad they did. I'm now managing to afford all my monthly repayments and managing to save a little too. ”

“ If I sold my car I could clear my debts, but then how would I get to work and the kids to school. Ashley Park understood my situation, they said I could keep my vehicle and still manage to reduce my debts. My life feels so much better now I am back in control of my finances. I didn't know at the time how much the debt was starting to worry me. ”



The Process

In order to make working with us simpler and easy we have provided a step by step guide for you to work through and complete as you go along.

- 1) Read through our pack and familiarise yourself with our terms and conditions.
- 2) Check the draft analysis of your financial records (enclosed) which we pre-populated based on the information you gave us, please make sure you amend any incorrect figures.
- 3) Check that the information on the client authority form is correct.
- 4) Both you and your partner (if you have a joint account) should then read, check and sign the client authority form.
- 5) Check to make sure there isn't any missing information in the creditor commitments section, check for account details and amend if necessary.
- 6) Provide recent creditor statements.
- 7) Provide proof of your income (and partners where applicable).
- 8) Complete and sign the standing order Mandate.
- 9) Using the pre-paid envelope we have provided post to us your signed client authority form, the standing order mandate, proof of income and recent statements.
- 10) Make your initial payment to us.

Should you have any queries please do not hesitate to contact us on **0845 659 5650**.

Our Complaints Procedures

We do everything possible to ensure all our customers obtain a professional service. However, there may be occasions when you feel the level of service you receive has fallen below an acceptable standard. If this is the case you should contact us immediately to obtain a copy of our complaints handling leaflet. This leaflet will explain how to make a formal complaint, and outline our procedures for handling your complaint.



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