

Repossession Help

If you are in arrears with your rent, mortgage or secured loan payments the company or person who you owe the money to can apply to take possession of your property. It is vitally important that you take action to remedy your situation and attempt to stop any action.

Just because you have fallen into difficulties, you will not be repossessed. There is a process in place and at any point during this process, you can attempt to make an arrangement to clear the arrears and stop the repossession.

If a lender is attempting to take possession of your property the courts will take into consideration the reasons for your arrears, and if you can clear them. The courts need to understand your situation and how you can clear the arrears.

For example, if you fell into arrears on your mortgage due to illness and you are now able to return to work and clear the arrears over a period of time, then the courts will consider this.

If you fell into arrears because you cannot meet your current repayments, then how will you now plan to clear them now? What has changed in your circumstances since you fell into arrears?

It is important that if a solicitor acting on behalf of someone sends you any letters or court documents in regards to seeking repossession of your property that you don't ignore the letters and attempt to remedy the situation as soon as possible.

It could be that Ashley Park Debt Solutions could help you to stop the repossession, whether you have unsecured credit outstanding or not.

It is important that if you do receive any letters or court documents that you try and not let the arrears build up and you acknowledge the letter you have received. If you ignore any letters you receive, or fail to make an arrangement to clear the arrears you will be required to attend the court for a repossession hearing.

If at the hearing the courts listen to the reasons for your arrears and are happy that you can clear the arrears then they will order a suspended repossession. This means as long as you agree to keep the arrangement that you have promised at court, they will take no further action.

But if the courts decide they do not feel you can make a satisfactory arrangement to clear the arrears, or fail to keep to the arrangement that you have made you will be served with a notice of eviction.

Should this happen, you will be given twenty eight days notice to find alternative accommodation.

It is very important that if this has happened to you, or is the next step you are facing that you take action straight away to stop the eviction happening.

Ashley Park Debt Solutions can help you stop the eviction, up until at least 36 hours before you are due to be evicted. So if this is the situation you are in, please don't feel alone and with no-where to turn as we can help you.

With any individual that is facing repossession or eviction, Ashley Park Debt Solutions will do everything possible to have the eviction stopped and prepare a defence to the court as well as building a financial statement to show how we plan to clear the arrears with our help. But it is vitally important that you understand that you need to agree with what we are proposing and not default on the arrangement.

If you need further help, please call us and speak to an advisor.